

Prime Asia Global Bond Fund
Term Sheet

Apr 2022

Fund Details

Name	Prime Asia Global Bond Fund
MAS Restricted Scheme	20O4RUE0768
ISIN Code	SGXZ31859150
Bloomberg Ticker	PRAGBFA SP
Structure	Variable Capital Company
Umbrella VCC	Prime Asia Asset Management Funds VCC
Country of Domicile	Singapore
Strategy	Global Cross-Asset Macro Approach
Instruments	Fixed Income instruments (Rating Range of B+ & above)
Blended Share Price	US\$ 92.6
Dealing Frequency	Monthly
Minimum Investment	US\$ 200,000
Subsequent Investment	US\$ 10,000
Initial Sales Charge	Max 3.0%
Management Fee	Max 1.2% p.a.
Performance Fee	10%; High Watermark Applies
Realisation Charge	Nil

Prime Asia Global Bond Fund is a sub-fund of Prime Asia Asset Management Funds VCC.

Management & Operations

Role	Company Information
Fund Manager	Prime Asia Asset Management Pte Ltd (Co. Reg. No.: 201615775K) (MAS Licence No.: CMS100661-1) Website: https://www.pa-am.com/
Fund Administrator	Crowe Horwath First Trust Outsourcing Pte Ltd (Co. Reg. No.: 200503389H) Website: http://www.crowe.com/sg
Legal Counsel	ArrowGates LLC (Co. Reg. No.: 201706582D) Website: https://arrowgatesllc.com/
Auditor	Tan Wee Tin & Co (Co. Reg. No.: S90PF0432D)

Please refer to the Fund's Offering Memorandum and Sub-Fund Supplement for more details.

Disclaimer

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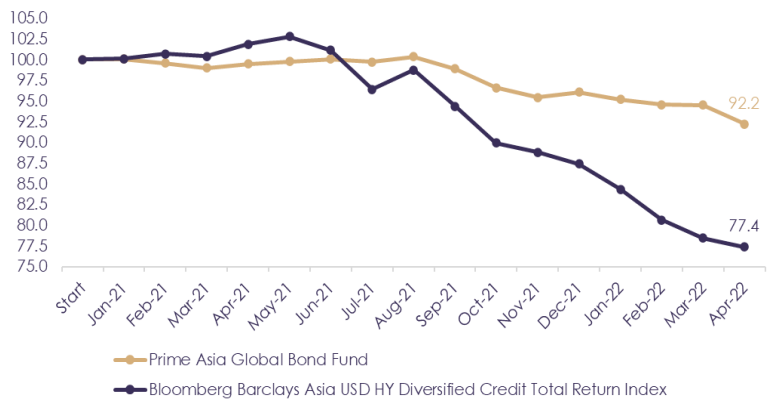
Investment Strategy

Prime Asia Global Bond Fund (the "Fund") aims to achieve a high level of income and moderate capital appreciation by investing in a portfolio of high-quality high yield bonds globally. The portfolio invests in all types of interest-bearing securities (fixed rate, floating rate, convertibles, preference shares, hybrid capital instruments) denominated in USD and non-USD currencies.

The Fund adopts a **global macro and cross-asset framework**, looking at not only the fixed income market, but also the stock market, macroeconomic factors, interest rates, forex, and more for our analysis. The Fund also adopts an **unconstrained approach to fixed income investing**, allowing us to opportunistically seek out attractive risk-adjusted returns globally, across the different markets and sectors.

Performance of Prime Asia Bond Fund Since Inception

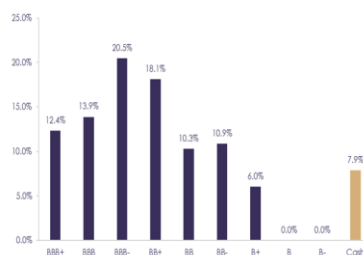
Below is the performance of the Fund from 1 Jan 2021 to 29 Apr 2022 as most funds were deployed after Jan 2021.



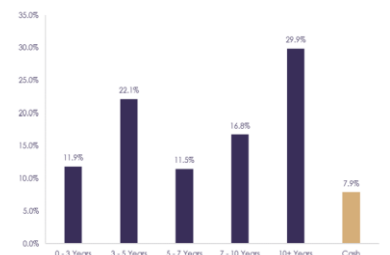
Source: Bloomberg

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	0.1%	-0.5%	-0.6%	0.5%	0.3%	0.3%	-0.3%	0.7%	-1.5%	-2.3%	-1.2%	0.7%	-3.9%
2022	-0.9%	-0.7%	0.0%	-2.4%	-	-	-	-	-	-	-	-	-4.0%

Credit Rating Distribution



Maturity Analysis



Note: The returns above represent the difference between the portfolio value at the end of the month and the portfolio value at the start of the month, after excluding net cash inflows within the month and as with all performance figures shown, are in reporting currency, net of charges (actual and accrual). The returns shown are hence indicative and for information purposes only, and do not represent actual returns that would be received when existing holdings are liquidated or unwound. Please note that past performance is not indicative of future results.