

## Prime Asia Global Bond Fund

### Term Sheet

Oct 2021

#### Fund Details

|                       |   |
|-----------------------|---|
| Name                  | Prime Asia Global Bond Fund                           |
| MAS Restricted Scheme | 20O4RUE0768   |
| ISIN Code             | SGXZ31859150  |
| Bloomberg Ticker      | PRAGBFA SP  |
| Structure             | Variable Capital Company                              |
| Umbrella VCC          | Prime Asia Asset Management Funds VCC                 |
| Country of Domicile   | Singapore   |
| Strategy              | Global Cross-Asset Macro Approach                     |
| Instruments           | Fixed Income instruments (Rating Range of B- & above) |
| Share Price           | US\$ 96.96  |
| Dealing Frequency     | Monthly   |
| Minimum Investment    | US\$ 200,000  |
| Subsequent Investment | US\$ 10,000   |
| Initial Sales Charge  | Max 3.0%  |
| Management Fee        | 1.2% p.a.   |
| Performance Fee       | 10%; High Watermark Applies                           |
| Realisation Charge    | Nil   |

Prime Asia Global Bond Fund is a sub-fund of Prime Asia Asset Management Funds VCC.

#### Management & Operations

| Role               | Company Information  |
|--------------------|--|
| Fund Manager       | <b>Prime Asia Asset Management Pte Ltd</b><br>(Co. Reg. No.: 201615775K)<br>(MAS Licence No.: CMS100661-1)<br>Website: <a href="https://www.pa-am.com/">https://www.pa-am.com/</a> |
| Fund Administrator | <b>Crowe Horwath First Trust Outsourcing Pte Ltd</b><br>(Co. Reg. No.: 200503389H)<br>Website: <a href="http://www.crowe.com/sg">http://www.crowe.com/sg</a>                       |
| Legal Counsel      | <b>ArrowGates LLC</b><br>(Co. Reg. No.: 201706582D)<br>Website: <a href="https://arrowgatesllc.com/">https://arrowgatesllc.com/</a>  |
| Auditor            | <b>Tan Wee Tin &amp; Co</b><br>(Co. Reg. No.: S90PF0432D)  |

Please refer to the Fund's Offering Memorandum and Sub-Fund Supplement for more details.

#### Disclaimer

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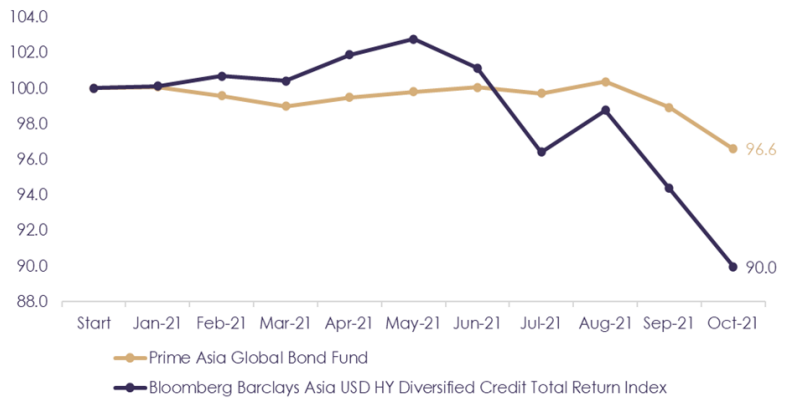
#### Investment Strategy

Prime Asia Global Bond Fund (the "Fund") aims to achieve a high level of income and moderate capital appreciation by investing in a portfolio of high-quality high yield bonds globally. The portfolio invests in all types of interest-bearing securities (fixed rate, floating rate, convertibles, preference shares, hybrid capital instruments) denominated in USD and non-USD currencies.

The Fund adopts a **global macro and cross-asset framework**, looking at not only the fixed income market, but also the stock market, macroeconomic factors, interest rates, forex, and more for our analysis. The Fund also adopts an **unconstrained approach to fixed income investing**, allowing us to opportunistically seek out attractive risk-adjusted returns globally, across the different markets and sectors.

#### Performance of Prime Asia Bond Fund Since Inception

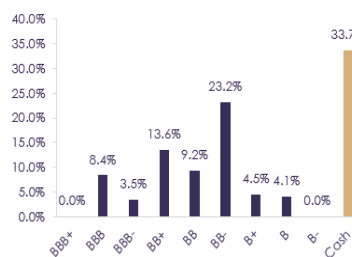
Below is the performance of the Fund from 1 Jan 2021 to 29 Oct 2021 as most funds were deployed after Jan 2021.



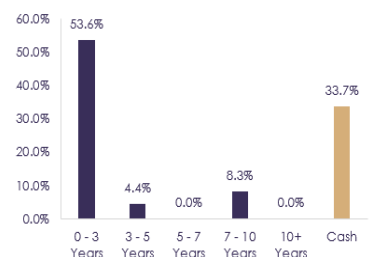
Source: Bloomberg

|      | Jan  | Feb   | Mar   | Apr  | May  | Jun  | Jul   | Aug  | Sep   | Oct   | Nov   | Dec  | YTD   |
|------|------|-------|-------|------|------|------|-------|------|-------|-------|-------|------|-------|
| 2020 | -    | -     | -     | -    | -    | -    | -     | -    | -     | -     | -0.2% | 0.6% | 0.4%  |
| 2021 | 0.1% | -0.5% | -0.6% | 0.5% | 0.3% | 0.3% | -0.3% | 0.7% | -1.5% | -2.3% | -     | -    | -3.4% |

#### Credit Rating Distribution



#### Maturity Analysis



**Note:** The returns above represent the difference between the portfolio value at the end of the month and the portfolio value at the start of the month, after excluding net cash inflows within the month and as with all performance figures shown, are in reporting currency, net of charges (actual and accrual). The returns shown are hence indicative and for information purposes only, and do not represent actual returns that would be received when existing holdings are liquidated or unwound. Please note that past performance is not indicative of future results.